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B-BBEE VERIFICATION AGENCY

*Broad-Based Black Economic Empowerment
 Verification Certificate*

EXB ELECTRIC (PTY) LTD

Certificate No: QSE2788-V1/AOSMP84.2

Registration No: 1990/004203/07
Vat No: 4730104322
Address: Unit 1, Twin Park
 98 Second Avenue
 Kew
 2018

Verification standard applied: Amended codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Amendment Act 46 of 2013
Scorecard Applied: Qualifying Small Enterprise
Size of the enterprise: Between R10 million and R50 million annual turnover

Element	Weighting	Score
Ownership	25 points	0.00
Management Control	15 points	7.83
Skills Development	25 points	25.00
Enterprise and Supplier Development	30 points	26.00
Socio-Economic Development	5 points	5.00
Overall Score	100 points	63.83
Level of Compliance Obtained		8.00

Discounted Principle Applied: Yes
BEE Procurement Recognition Level: 10 %
Black Ownership: 0.00%
Black Women Ownership: 0.00%
Black Designated Group Ownership: 0.00%
Empowering Supplier (Yes/No): Yes
Modified Flow Through Principle applied: No
Financial Year End Verified: February '19
Date of Issue: 14 November 2019
Date of Expiry: 13 November 2020

This verification certificate and the verification report are based on information provided to Accountants-on-site (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by Accountants-on-site (Pty) Ltd. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as gazetted on 11 October 2013.

Cornelius J. van Dyk
 Accountants-on-site (Pty) Ltd



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